

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019**

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County PORTER  
Jurisdiction Town of Porter  
Allocation Code T64001  
Allocation Area Name TIF #1 Town of Porter

Form Prepared By:  
Name PORTER COUNTY AUDITOR'S STAFF  
Unit/Company PORTER COUNTY AUDITOR'S OFFICE  
Telephone Number 219-465-3350  
E-mail Address auditor@porterco.org

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>5,932,906</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>32,124,459</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$38,057,365</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>41,036,994</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>398,735</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>224,785</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$40,863,044</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.07372</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,370,280</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$34,666,714</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.871</u>	
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$995,281</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area	<u>2.7733</u>	

**2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**1.07372

I, Vicki Urbanik Auditor, of Porter County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7/16/18

County Auditor (Signature)

Vicki Urbanik

County Auditor (Printed)

Vicki Urbanik**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

7/25/18

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019**

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County PORTER  
Jurisdiction Town of Hebron  
Allocation Code T64010  
Allocation Area Name TIF #10 Town of Hebron

Form Prepared By:  
Name PORTER COUNTY AUDITOR'S STAFF  
Unit/Company PORTER COUNTY AUDITOR'S OFFICE  
Telephone Number 219-465-3350  
E-mail Address auditor@porterco.org

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	18,291,574	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	2,525,181	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$20,816,755
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	20,547,520	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	73,860	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	0	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		\$20,621,380
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99061
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$18,119,816
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$2,427,704
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.2598	
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$79,138	
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area	3.1601	

**2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)****0.99061**

I, Vicki Urbanik Auditor, of Porter County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7/16/18

Vicki Urbanik  
County Auditor (Signature)

Vicki Urbanik  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Bryant  
Commissioner, Department of Local Government Finance

7/25/18  
Date (month, day, year)